



Department of Education Ruling on HEERF Student Eligibility

On April 21, 2020, The Department of Education issued guidance to schools limiting student eligibility for emergency financial aid grants to an individual who is or could be eligible under section 484 of the Higher Education Act (“HEA”) to participate in programs under Title IV. Accordingly, the Department stated that individuals who do not meet one or more of the Title IV eligibility criteria will be unable to receive HEERF grants.

Under Sec. 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), and in order for its eligible students to participate in the HEERF grants program, The Fab School agreed to report certain information to the Education Secretary. Therefore, the following information is being disclosed to any and all interested individuals.

1. The Fab School has signed and returned to the Department of Education, its assurance that the institution has, or intends to use, no less than 50 percent of the school’s awarded grant funding received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to its eligible students.
2. The total amount of grant funds that the institution will receive or has received are a total of \$66,487.00 from the Department pursuant to the institution’s Certification and Agreement for the participation in the Emergency Financial Aid Grants to eligible students.
3. Following the directive of Section 18004(a)(1) of the CARES Act, The Fab School has or will disburse a minimum of \$66,487.00 directly to all eligible students as of the date of this document submission.
4. The Fab School has determined that the total number of eligible students to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act has been determined to be 92 during the campus shutdown period.
5. At the time of initial reporting, no eligible students have received grant funds under the emergency financial aid grant under Section 18004(a)(1) of the CARES Act.
6. The methodology of determining the eligibility of students for the HEERF grant funds was documentation that a student was or would be eligible for Title IV Federal Programs funding. Therefore, as determined by this methodology, each eligible student will receive \$722.68.
7. Each eligible student was directed to “use the grant funds to assist in covering expenses related to the disruption of The Fab School operations due to the coronavirus. These expenses are not limited to, eligible expenses under a student’s cost of attendance such as: food, housing, course materials, technology, health care, child care.”